

**SEWARD COUNTY COMMUNITY COLLEGE  
COURSE SYLLABUS**

**I. TITLE OF COURSE:** AG2423- Agriculture Economics

**II. COURSE DESCRIPTION: 3 credit hours  
3 credit hours of lecture and 0 credit hours of lab per week.**

A study of economics principles with special emphasis on their applicability and current utilization in the field of agriculture. The principles of economics and their use in sustaining or questioning current economic policy will be a central theme of this course. For each unit of credit, a minimum of three hours per week with one of the hours for class and two hours for studying/preparation outside of class is expected.

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Pre-requisite: NA

**III. PROGRAM AND/OR DEPARTMENT MISSION STATEMENT:**

The agricultural program at Seward County Community College/Area Technical School provides opportunities to further each student's knowledge and apply specific methods and techniques to the management and performance of agricultural operations.

**IV. TEXTBOOK AND MATERIALS:**

Agricultural Economics and Agribusiness, Cramer/ Jensen/ Southgate, 8th Edition

**V. SCCC OUTCOMES**

Students who successfully complete this course will demonstrate the ability to do the following SCCC Outcomes.

I: Read with comprehension, be critical of what they read, and apply knowledge gained to real life

II: Communicate ideas clearly and proficiently in writing, appropriately adjusting content and arrangement for varying audiences, purposes, and situations.

IV: Demonstrate mathematical skills using a variety of techniques and technologies.

V: Demonstrate the ability to think critically by gathering facts, generating insights, analyzing data, and evaluating information

VI: Exhibit skills in information and technological literacy

VIII: Show the ability to contribute to political, civic, and community responsibilities as an informed member of society

**VI. COURSE OUTCOMES:**

Develop an understanding of the basic economic principles involved in the production of food and fiber.

Provide an understanding of agriculture's role in the United States and the world economy.

Develop an understanding of consumer choice, supply and demand.

Understand how production decisions are made based upon a variable level of inputs.

Learn how competition and market regulation effects price.

Acquire a basic knowledge of macroeconomic principles.

Understand the role and function of the farm credit system.

Acquire an understanding of rural development and rural natural resources.

Gain an understanding of international economic policy and world food supply and demand.  
Gain an understanding of the importance of the Agriculture Economy to the overall economy of Southwest Kansas.

**VII. COURSE OUTLINE:**

1. Introduction to agriculture economic
2. Costs, Supply and Price Determination
3. Macroeconomics

**VIII. INSTRUCTIONAL METHODS:**

Lecture/Discussion  
Market Tracking assignment  
Guest Speakers  
Projects/Presentations

**IX. INSTRUCTIONAL AND RESOURCE MATERIALS:**

Marketing of Agricultural Products, 6th Edition, Kohls, Uhl.  
Introduction to Agricultural Hedging, Chicago Board of Trade Data Transmission Network.  
CEV

**X. METHODS OF ASSESSMENT:**

Methods of assessing the general course outcomes and the specific course competencies include tests, daily work, Term paper, class attendance, and participation.  
SCCC Outcome #1 will be assessed and measured by class participation and Market Tracking assignment  
SCCC Outcome #2 will be assessed and measured by class participation, and the market tracking assignment.  
SCCC Outcome #4 will be assessed and measured by the Market Tracking Assignment and quizzes.  
SCCC Outcome #5 will be assessed and measured by the Market Tracking assignment, and daily assignments giving scenario's and the student providing acceptable responses.  
SCCC Outcome #6 will be assessed and measured by computer assignments due regarding market analysis.  
SCCC Outcome #8 will be assessed and measured by class participation in discussions and homework assignments concerning politics and economics.

**XI. ADA STATEMENT:**

Under the Americans with Disabilities Act, Seward County Community College will make reasonable accommodations for students with documented disabilities. If you need support or assistance because of a disability, you may be eligible for academic accommodations. Students should identify themselves to the Dean of Students at 620-417-1106 or going to the Student Success Center in the Hobbie Academic building, room 149 A.